

the United Nations Educational, Scientific, and Cultural Organization for research and development expenditures, according to **Albert et al.** (2018). Coupled with other issues, such as inadequate infrastructure and restrictive regulations, these poor investments have resulted in the country's low performance in the Global Innovation Index rankings.

Local firms also tend to shy away from innovation, despite its role in facilitating their good performance (Llanto and Prado 2016). In 2015, for instance, only 2 in every 5 firms were innovation-active in the Philippines, according to Albert et al. (2018). This figure further plummets among micro firms, with merely 1 in every 3 of them considered innovation-active that same year. When asked about public intervention, only 1 in 30 firms reported public support for their innovation activities.

Albert et al. (2018) also noted the government's failure to mainstream innovation policies. They argued that the country often views innovation only within the context of science and technology and tends to implement it without a whole-of-government approach.

To address these issues, the authors recommended the crafting of a time-bound national innovation plan. The said plan should ideally consider sector-specific needs of firms and complementary factors for their innovation, as well as the soft and hard infrastructures needed to improve their capacities and drive to innovate. The study also urged the government to ease barriers to trade, stamp out anticompetitive practices, and address issues of inadequate physical and institutional infrastructure.

On the part of the firms, Llanto and del Prado (2016) said they should

ANNOUNCEMENTS



9:00 AM | September 19, 2018 Edsa Shangri-la Hotel, Ortigas Center, Mandaluyong City

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SERP-P FEATURED RESEARCHER **Dr. Epictetus E. Patalinghug**



Dr. Epictetus E. Patalinghug is a professor emeritus of economics and finance at the University of the Philippines (UP) and a trustee of the Albert Del Rosario Institute for Strategic and International Studies. He also served as a professor at the University of Hawaii, director of the doctoral

School of Business, and commissioner of the Tariff Commission.

As a researcher, his interests include nontariff measures in the Asia-Pacific region, foreign direct investments, inclusive growth, poverty, and inequality. He also

conducts studies on logistics, supply chain connectivity, competition policy in power and telecommunications sectors, and retail trade liberalization, among others. A cum laude graduate of the University of San Carlos, he obtained his PhD degree from the University of Hawaii on an East-West Center scholarship.

Check out his publications below:

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- A System-wide Study of the Logistics Industry in the Greater Capital Region
- Supply Chain Connectivity: Enhancing Participation in the Global Supply Chain
- An Institutional Analysis of Research and Development Expenditure
- The Philippine National Innovation System: Structure and Characteristics

For other publications by Dr. Patalinghug, simply type "Patalinghug" in the search box of the SERP-P website. reconsider investing in innovation. Patalinghug (2003) argued the government must assist them in this pursuit by creating incentives, such as stronger intellectual property rights law, standardized quality system, and the availability of technology transfer programs.

In the end, innovation does not only depend on the cooperation between the private and public sectors. The government should also establish strong linkages and coordination among research institutions, universities, and industry associations. It should also find cost-effective ways of improving standards while at the same time minimizing restrictions and encouraging innovation.

The Socioeconomic Research Portal for the Philippines (SERP-P) has a collection of studies on innovation, including those of Albert et al (2017) on the measurement and examination of innovation in business and industry, Macasaquit (2011) on the strengthening of sources of knowledge to promote innovation in CALABARZON, Little and Fabella (1997) on the technological change as a determinant of economically sustainable growth, globalization, and innovation systems, and Conroy and McGuire (1997) on the financial innovation for the poor.

SERP-P Resources on Innovation

• Globalization, Innovation Systems, and AFTA: Emerging Trends and Challenges

- PIDS Prods Government to Regulate Digital Economy
- Impact of Foreign Linkages on Innovation Activity of Manufacturing Firms in CALABARZON
- Innovation Activity of Firms in the Philippines
- Measuring and Examining Innovation in Philippine Business and Industry
- Achieving Innovation Without Formal R&D: Philippine Case Study of Garment Firms
- Does Innovation Mediate Good Firm Performance?
- Service Innovation in Philippine Industries
- Innovative Behavior of Local Firms: Results of the 2009 Pilot Survey of Innovation Activities - Towards an Innovation-led Development Path in the Philippines
- Strategies to Promote Stronger Technology Spillovers From Trade and Investments: Tapping Production Networks, Promoting Services and Linking SMEs
- Opportunities for Making Health Financing and Services More Inclusive in the Philippines
- The Paradox of Local Economic Enterprises: A Look at the Philippine Setting
- Technological Innovations in Japan and S&T Experiences in the Philippines: Drawing Policy Lessons for the Philippines
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Jachin Jane O. Aberilla

SERP-P Coordinator Email: jaberilla@mail.pids.gov.ph Tel.: +63-2 877-4022